

PMCPOA Budget & Finance Committee
Meeting Minutes July 13, 2022
Condor Room

I. Call to order

6:00 P.M. by Ariel del Aguila, Chair

Attendees

Committee Members: Ariel del Aguila, Gary Cadwallader, Virgil Pattarino , Michael Voelker, Vadim Zadykian Absent: Rob Fredericks **Board Liaison:** Ellen McClellan; **Staff:** Karin Shulman , General Manager, Accounting Mgr. Beth Blackmon and George Esparza, Accounting **Guest:** Steven Curiel

II. Approval of minutes from last meeting

B&F Minutes from June 15,2022 meeting was approved by email 3 to 0

III. Old Business: Review of new members' application for Committee: New member application were presented to Chair and Board Liaison. New member applications will be reviewed by Board at next Board Meeting.

IV. New Business:

Review of committee's charter, rules, procedures, and meeting location/time: Committee approved the 6pm time on the Wednesday prior to the monthly Board meeting. Rules for quorum were reviewed and clarified.

Preparation for Meet-n-Greet event of October 9, 2022: Chair ask for volunteers for the October 9th Meet-n-Greet. Virgil Pattarino volunteered. Board Liaison: Ellen McClellan will also attend.

V. Financial Reports: Distributed and Reviewed by Beth Blackmon. **Please refer to Beth Financial Package Review for explanation of variances and issues.**

Financial Reports: Distributed and Reviewed by Beth Blackmon.

- a) Review of Treasure's Report was completed – No discussion- no issues.
- b) Review of Balance Sheet & Statement of Changes in Fund Balances was completed – no discussion -no issues.
- c) Review of Statement of Revenues, Expenses & Changes in Fund Balances was completed – no discussion- no issues.
- d) Review of Cash Flows was completed – No discussion-no issues.
- e) Review of Available Operating Cash Statement was completed – No discussion-no issues.
- f) Review of Consolidated Operating Income Statement was completed –No discussion-no issues.
- g) Review of Statement of Income for each department was completed –Some discussion-no major issues.
- h) Review of Statement of Projects completed- Discussion-no issues.
- i) Review of Statement of Reserve completed- Discussion-no issues

Discussions:

Association Business: Gary Cadwallader ask if expenses with zero value may excluded from report, since they may no longer be needed. Beth will investigate if some zero items may be eliminated from the report.

Clubhouse Maintenance: General discussion about increased utility cost. For example, electricity has gone up over 30% from previous year.

Maintenance Operations: \$9,000 snow removal expense was questioned. Beth explained that cinders are purchased in the summer. Cinders are a snow removal expense.

Equestrian Center: Gary Cadwallader questioned if Rental String Revenue is still needed since it was not used this fiscal year. Beth stated that this may be used in the future.

Motion to approve June 2022 Draft Financials by Ariel del Aguila and seconded by Virgil Pattarino
Approved by a vote of 5 to 0.

Next B&F Meeting will be at 6:00 pm on August 17, 2022, in the Condor Room

Adjournment : 7:22 PM by Ariel del Aguila

Submitted by Michael J. Voelker

Approved by email quorum 5 to 0

Submitted by Michael J. Voelker 7/15/2022