

**Budget and Finance Committee**  
**Meeting Minutes**  
**09/15/21**

The committee meeting was called to order by Acting Chair, Cam Acosta at 6:02 p.m.  
Attending: Committee Members - Gary Cadwallader, Rob Fredericks, Michael Voelker, Bill Martin, Virgil Pattarino - Board Liaison - Cameron Acosta; Staff – General Manager Karin Shulman, Accounting Manager Beth Blackmon and Accounting Assistant, Jorge Esparza.

Minutes for the 08/18/21 meeting were previously approved by a quorum through email

New Business: Committee member Michael Voelker volunteered to be the Acting Secretary, with the caveat that he would not be available for all of the future meetings. The committee was again unable to elect officers.

Beth indicated that she was able to speak to the auditor about completing the audit and a time for a direct meeting with the Committee was discussed. It was approved that the committee would be available on October 6 at 6:00 PM to meet with the Auditor. Cam Acosta indicated that she would not be available, however Ellen McClellan would replace her for that meeting.

Accounting Manager Beth Blackmon distributed financial reports for August, 2021

- Review of Treasurer's Report was completed
- Review of the Balance Sheet w/ Fund Balance changes was completed
- Review of Revenue and Expenses w/ Fund Balance changes was completed
- Review of Statement of Cash Flows w/ Fund Balance changes was completed
- Review of Available Operating Cash Statement was completed
- Review of Consolidated Operating Income Statement was completed
- Reviews of Financials by Department were completed

There was a quick discussion around the current CDRAS and the need to hold off any movement of monies until interest rates increase.

Motion by Michael Voelker to accept August, 2021 financials as presented, seconded by Gary Cadwallader, passed unanimously.

Meeting was adjourned by Committee Member Gary Cadwallader 7:04 P.M.

The next meeting was set to meet with the Auditor on October 6 at 6:00 P.M.

Submitted by: Bill Martin